

Daily Derivatives & Market Report

CONTENTS

Page No.	Particulars
2	Market Summary
3	Nifty Futures – Derivatives Snap
4	Bank Nifty Futures – Derivatives Snap
5	Activity in Nifty Options
6	What do Nifty Technical suggest
7	Derivative Analysis
8	Disclaimer

Index Trend Analysis

Pivot(Daily)	Close	R2	R1	Pivot	S1	S2	Daily	Weekly	Monthly
Nifty	9508	9508	9508	9508	9508	9508	Buy	Buy	Buy
Sensex	30750	31073	30912	30632	30470	30191	Buy	Buy	Buy
Nifty Futures	9510	9608	9559	9469	9420	9329	Buy	Buy	Buy
Bank Nifty	23151	23151	23151	23151	23151	23151	Buy	Buy	Buy
CNX IT	10742	10742	10742	10742	10742	10742	Buy	Buy	Sell

Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	30750.0	448.4	1.48
NIFTY	9509.7	149.2	1.59
MIDCAP	14227.0	189.3	1.35
SMLCAP	14848.7	292.2	2.01
BSEFMC	9841.8	34.87	0.36
AUTO	23496.8	420.2	1.82
POWER	2203.6	14.10	0.64
REALTY	1967.6	38.74	2.01
BSE IT	10368.7	234.6	2.32
BANKEX	26290.9	720.6	2.82
OILGAS	13912.6	181.4	1.32
METAL	11038.1	191.9	1.77

Currency Futures	Close	Pre. Pts	% Chg
29-May-16 EUR-INR	72.58	72.48	0.15
29-May-16 USD-INR	64.62	64.76	-0.24
29-May-16 GBP-INR	83.79	84.02	-0.25
29-May-16 JPY-INR	57.85	57.94	-0.19

Advance/ Decline	Adv	Dec	Un Ch.
NSE	1237	424	96
BSE	1877	806	146

FII/DII Capital Mkt*	Buy	Sell	Net
FII	9072	8483	589
DII	4990	5227	(236)

*NOTE: - FII AND DII data figure is provisional

Market Commentary

The May series futures and options expiry session turned out to be a action-packed event for the Indian equity indices, as they staged a smart intraday rally and even went ahead to conquer the psychological 9,500 (Nifty) and 30,700 (Sensex) levels. Investors continued to build hefty positions across the board as sentiments got a boost after Cabinet approved dismantling of the two-decade-old Foreign Investment Promotion Board (FIPB) and defined a new mechanism to approve overseas investment applications and hasten fund flows. The move will avoid the need for multiple clearances. It also approved the much-awaited strategic partnership policy for defence manufacturing and a new government procurement policy that will give preference to local goods. Besides, fresh spell of buying by foreign investors who were net sellers for several sessions, further recovery in the rupee, and roll over of position in F&O market, also contributed to the gains.

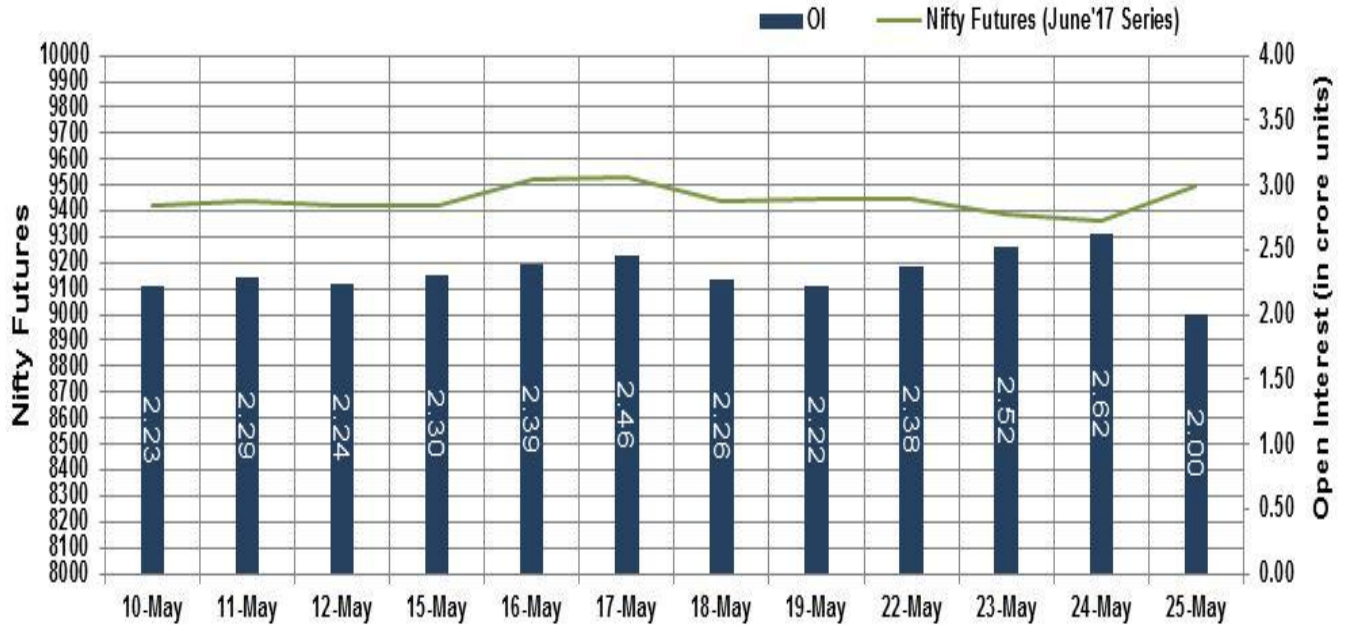
On the global front, Asian markets ended higher on Thursday after the US Federal Reserve signalled a cautious approach to future rate hikes and the reduction of its \$4.5 trillion of bond holdings. Investors are looking ahead to an OPEC meeting later in the day, which is widely expected to extend output cuts. Japanese market edged higher after the yen weakened in Asian trade, while a surge in index-heavyweights such as SoftBank supported sentiments. Meanwhile, European shares opened higher, but quickly dipped into negative territory.

Market Turnover & FII Derivative Data

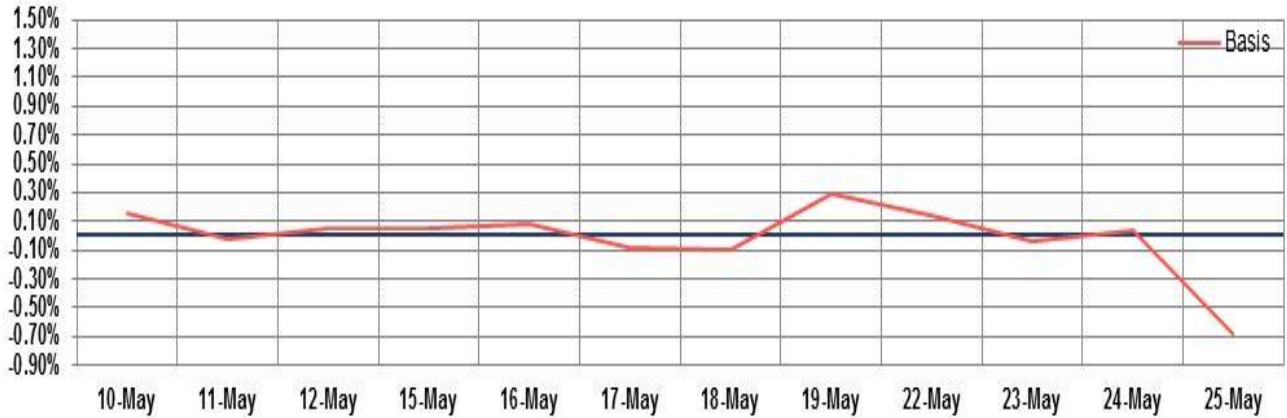
Market TO	Current	Previous	Net%
BSE CASH	3399	3833	(11)
NSE CASH	35128	27371	28
NSE FO	1261109	886113	42

FII Derivatives	Buy	Sell	Net
Ind. Futures	8506	8135	371
Ind. Options	74678	72635	2043
Stk. Futures	31100	30973	128
Stk. Options	4300	4073	227

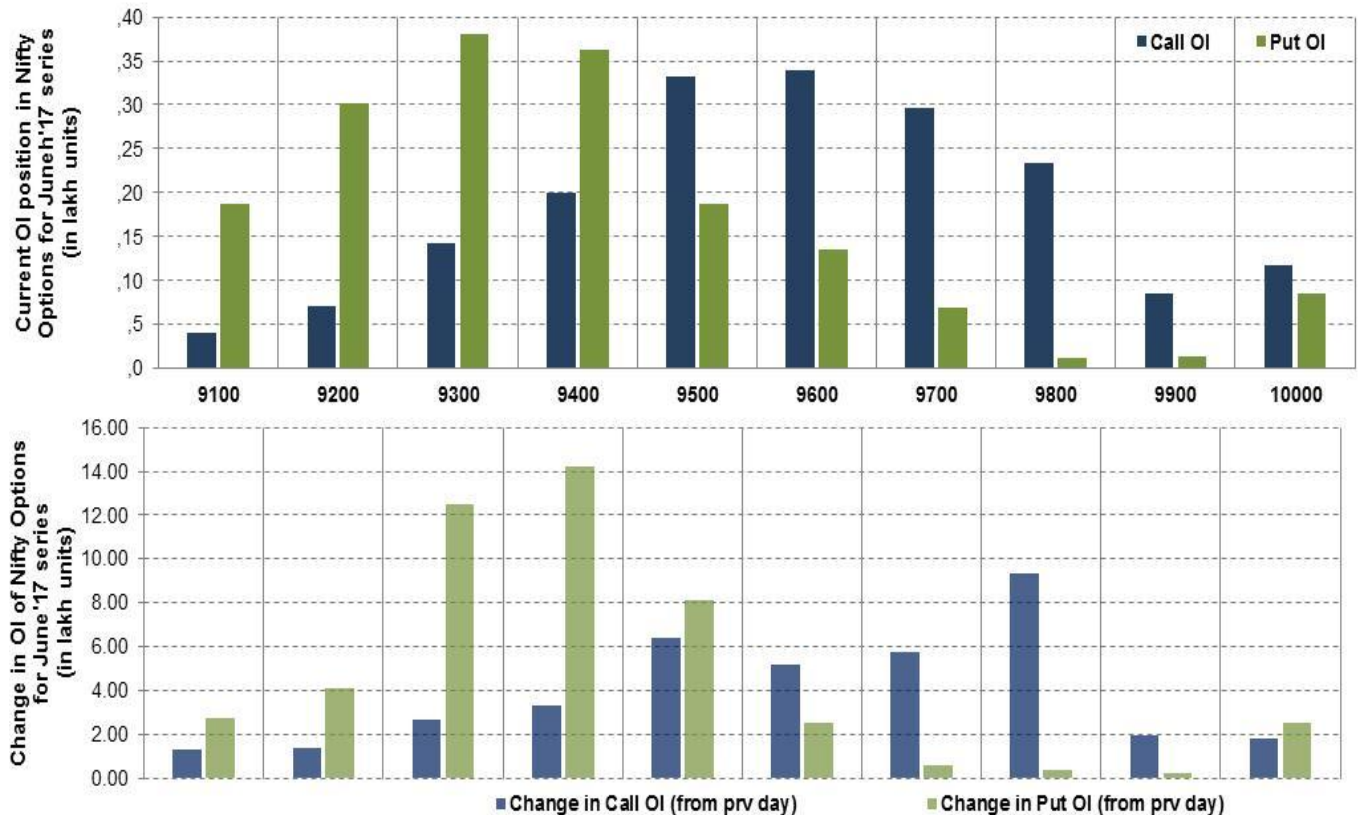
Nifty Futures



Bank Nifty Futures



Nifty Options

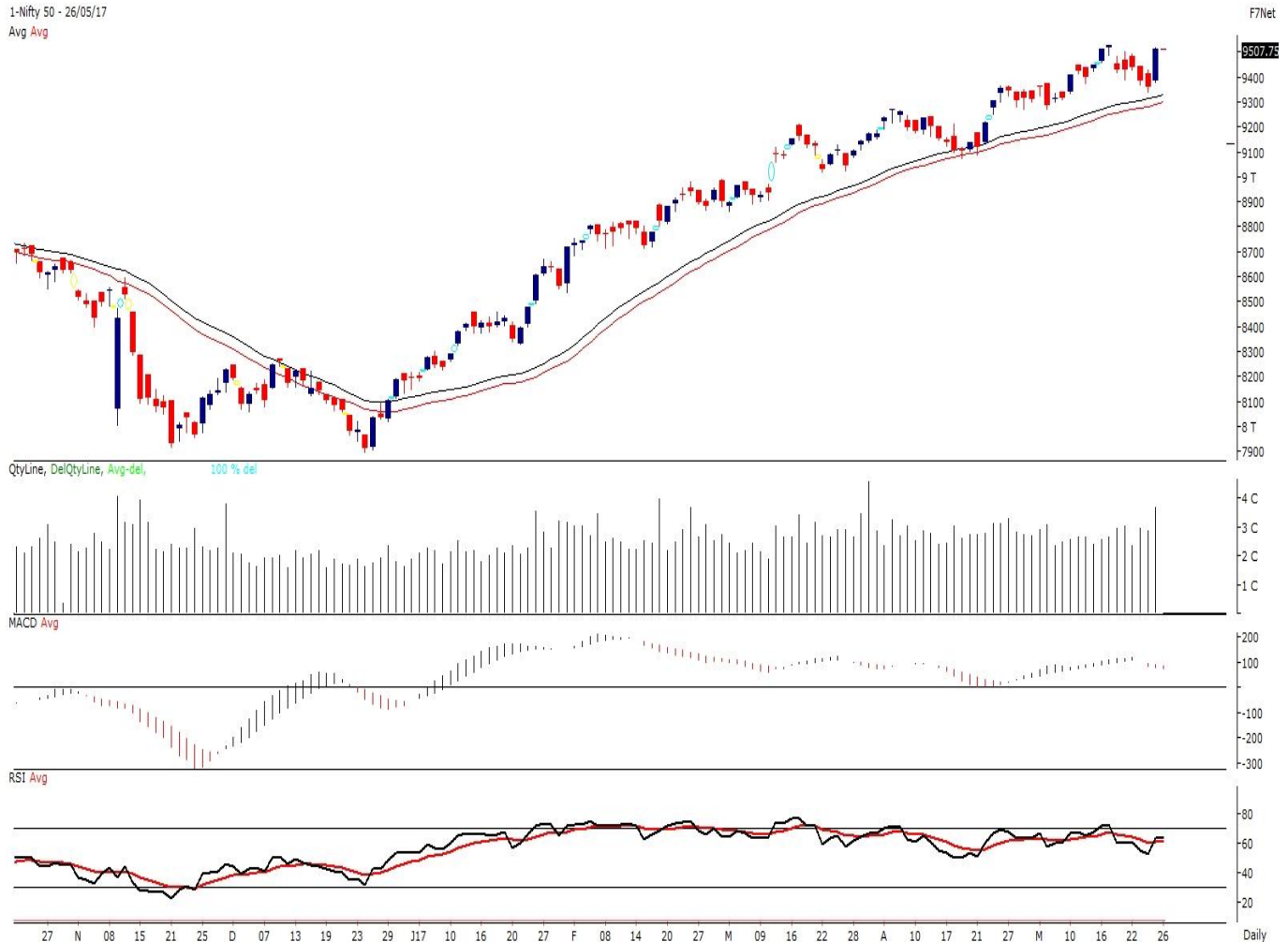


Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 9,600 SP from the May month expiry was the most active call with an addition of 0.52 million in open interest.
- Among Nifty puts, 9,300 SP from the May month expiry was the most active put with an addition of 1.25 million open interests.
- The maximum OI outstanding for Calls was at 9,600 SP (3.39mn) and that for Puts was at 9,300 SP (3.81mn).

Nifty Technical & Indices Levels

1-Nifty 50 - 26/05/17
Avg Avg



Nifty Cash prices have settled at 9509.7 down by 1.59% from its previous close. On the upper side it has resistance of 9550 and 9600 levels, while lower side it has support of 9450 and 9400 levels. Intraday traders should be cautious and take position accordingly.

Fresh Longs ↑ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
Short-Covering ↓ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
TV18BRDCST	37,944,000	6,970,000	-81.63	35.75	7.36
BAJAJFINSV	143,875	26,375	-81.67	3994.30	0.97
PIDILITIND	1014000	175000	-82.74	740.05	2.58
JPASSOCIAT	107780000	17272000	-83.97	11.35	22.04
Fresh Shorts ↑ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
Long Unwinding ↓ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
DRREDDY	1,327,400	371,000	-72.05	2427.40	-3.68
CASTROLIND	3,659,600	1,012,200	-72.34	414.30	-0.97
MCDOWELL-N	1,213,750	312,500	-74.25	1996.50	-0.62
BRITANNIA	178,400	44,800	-74.89	3520.00	-0.46

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